



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$52,747,009.47        | \$53,353,705.64        |
| Contributions           | \$649,251.68           | \$649,251.68           |
| Withdrawals             | (\$385,000.00)         | (\$770,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$23,754.95            | \$36,611.21            |
| Administrative Expense  | (\$904.05)             | (\$1,715.92)           |
| Investment Expense      | (\$1,285.79)           | (\$2,083.41)           |
| Investment Manager Fees | (\$59.63)              | (\$116.11)             |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$43,909.09            | \$83,686.95            |
| Unrealized Gain/Loss    | \$1,095,116.10         | \$822,451.78           |
| Ending Balance          | <u>\$54,171,791.82</u> | <u>\$54,171,791.82</u> |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 9.55%             | 06/24/2022                 |

CRYSTAL LAKE POLICE PENSION FUND

Fund Name: CRYSTAL LAKE POLICE PENSION

Month Ended: February 29, 2024



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$0.00         | \$0.00       |
| Contributions           | \$0.00         | \$0.00       |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$54.70)      | (\$54.70)    |
| Income                  | \$54.70        | \$54.70      |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Adjustment              | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$0.00         | \$0.00       |
| Unrealized Gain/Loss    | \$0.00         | \$0.00       |
| Ending Balance          | \$0.00         | \$0.00       |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 0.000          | 0.000        |
| Unit Purchases from Additions             | 5.470          | 5.470        |
| Unit Sales from Withdrawals               | (5.470)        | (5.470)      |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$10.000000  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

CRYSTAL LAKE POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 06/24/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

CRYSTAL LAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 29, 2024



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$52,747,009.47        | \$53,353,705.64        |
| Contributions           | \$649,251.68           | \$649,251.68           |
| Withdrawals             | (\$385,000.00)         | (\$770,000.00)         |
| Transfers In/Out        | \$54.70                | \$54.70                |
| Income                  | \$23,700.25            | \$36,556.51            |
| Administrative Expense  | (\$904.05)             | (\$1,715.92)           |
| Investment Expense      | (\$1,285.79)           | (\$2,083.41)           |
| Investment Manager Fees | (\$59.63)              | (\$116.11)             |
| IFA Loan Repayment      | \$0.00                 | \$0.00                 |
| Adjustment              | \$0.00                 | \$0.00                 |
| Realized Gain/Loss      | \$43,909.09            | \$83,686.95            |
| Unrealized Gain/Loss    | \$1,095,116.10         | \$822,451.78           |
| Ending Balance          | <u>\$54,171,791.82</u> | <u>\$54,171,791.82</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 4,918,931.551        | 4,955,003.440        |
| Unit Purchases from Additions             | 60,153.485           | 60,153.485           |
| Unit Sales from Withdrawals               | (35,500.021)         | (71,571.910)         |
| Ending Units                              | <u>4,943,585.015</u> | <u>4,943,585.015</u> |
| Period Beginning Net Asset Value per Unit | \$10.723266          | \$10.767643          |
| Period Ending Net Asset Value per Unit    | \$10.957997          | \$10.957997          |

**Performance Summary:**

CRYSTAL LAKE POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.19% | 1.77% | 1.77% | 12.44%   | N/A         | N/A        | N/A       | 10.08%            | 07/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/29/2024**

**CRYSTAL LAKE POLICE PENSION FUND**

| <b>Trade Date</b>                  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|------------------------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>CRYSTAL LAKE POLICE PENSION</b> |                    |                    |               |                   |               |
| 02/01/2024                         | 02/02/2024         | Transfers Out      | (54.70)       | 10.000000         | (5.4700)      |
| <b>IPOPIF Pool</b>                 |                    |                    |               |                   |               |
| 02/01/2024                         | 02/02/2024         | Transfers In       | 54.70         | 10.766853         | 5.0804        |
| 02/08/2024                         | 02/09/2024         | Contribution       | 649,251.68    | 10.794163         | 60,148.4043   |
| 02/20/2024                         | 02/21/2024         | Redemptions        | (385,000.00)  | 10.845064         | (35,500.0210) |

## February 2024 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$35.99 million    | \$44.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$170,504.45            | \$242,500.38        | \$11,247.00             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value             | Unit Price |
|----------|------------------|-------------------|------------|
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19  | 10.723266  |
| 02/29/24 | 926,904,588.2057 | 10,157,018,083.52 | 10.957997  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.